

**BYLAW 15-016
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE RURAL SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2015 TAXATION YEAR

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 26, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2015 total \$102,946,974; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the rural service area of Lac La Biche County is estimated at \$35,282,804 and the balance of \$67,664,170 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 2,859,978
Non-residential	\$ 5,478,734
Total Alberta School Foundation	\$ 8,338,712
 Greater North Seniors' Foundation	 \$ 846,703

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the rural service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farm Land	\$ 21,507,730
Residential	\$ 701,386,720
Non-residential	\$ 280,620,520
Electric Power Generation	\$ 171,600
Machinery	\$ 1,559,541,910
Linear	\$ 1,316,764,790
Seniors' self-contained housing	-
	<u>\$ 3,879,993,270</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is: "The 2015 Tax Rate Bylaw - Rural Service Area".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the rural services area as shown on the assessment roll of Lac La Biche County:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	54,326	21,507,730	2.5259
Residential	1,771,633	701,386,720	2.5259
Non-residential	5,207,896	280,620,520	18.5585
Electric power generation	3,185	171,600	18.5585
Machinery & Equipment	28,942,759	1,559,541,910	18.5585
Linear	24,437,179	1,316,764,790	18.5585
Seniors' self-contained housing	-	-	2.5259
Total	<u>\$60,416,978</u>	<u>\$3,879,993,270</u>	
 <u>Alberta School Foundation Fund</u>			
Farmland	51,610	21,507,730	2.3996
Residential	1,683,048	701,386,720	2.3996
Non-residential	842,451	280,620,520	3.0021
Electric power generation	-	171,600	-
Machinery & Equipment	-	1,559,541,910	-
Linear	3,953,060	1,316,764,790	3.0021
Seniors' self-contained housing	-	-	-
Total	<u>\$6,530,169</u>	<u>\$3,879,993,270</u>	

<u>Greater North Seniors Foundation</u>			
Farmland	3,975	21,507,730	0.1848
Residential	129,616	701,386,720	0.1848
Non-residential	51,859	280,620,520	0.1848
Electric power generation	32	171,600	0.1848
Machinery & Equipment	288,203	1,559,541,910	0.1848
Linear	243,338	1,316,764,790	0.1848
Seniors' self-contained housing	-	-	-
	Total	<u>\$717,023</u>	<u>\$3,879,993,270</u>

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
4. This bylaw shall come into effect upon passing of third reading.

MOTION BY COUNCILLOR OLSON THAT BYLAW 15-016 BE GIVEN FIRST READING THIS 12TH DAY OF MAY, 2015.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 15-016 BE GIVEN SECOND READING THIS 12TH DAY OF MAY, 2015.

MOTION BY COUNCILLOR NOWAK THAT BYLAW 15-016 BE SUBMITTED FOR THIRD AND FINAL READING THIS 12TH DAY OF MAY, 2015.

MOTION BY COUNCILLOR RICHARD THAT BYLAW 15-016 BE GIVEN THIRD AND FINAL READING THIS 12TH DAY OF MAY, 2015.

“Original Signed”

 Mayor

“Original Signed”

 Chief Administrative Officer