BYLAW 15-017 OF LAC LA BICHE COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE

PROPERTY WITHIN THE URBAN SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2015 TAXATION YEAR.

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 26, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2015 total \$102,946,974; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the urban services area of Lac La Biche County is estimated at \$96,977,125, and the balance of \$5,969,849 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)
Residential/Farm Land

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Non-residential	\$ 5,478,734
Total School Foundation Fund Requisitions	\$ 8,338,712
Greater North Seniors Foundation	\$ 846,703

WHEREAS, the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

\$ 2859978

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, *Revised Statutes of Alberta*, 2000; and

WHEREAS, the assessed value of all property in the urban service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farm Land	\$ 532,970
Residential	\$ 468,442,900
Non-residential	\$ 202,901,830
Electric Power Generation	-
Machinery and Equipment	\$ 5,560,400
Linear	\$ 24,704,790
Seniors' self-contained housing	<u>\$ 3,757,820</u>
	<u>\$ 705,900,710</u>

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NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

- 1. That the short title of this Bylaw is: "The 2015 Tax Rate Bylaw Urban Service Area".
- 2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban services area as shown on the assessment roll of Lac La Biche County:

General Municipal		Tax Levy	<u>Assessment</u>	Tax Rate (per \$1000 of assessment)
Farmland Residential Non-residential Electric power generation		1,346 1,183,240 2,469,072	532,970 468,442,900 202,901,830	2.5259 2.5259 12.1688 12.1688
Machinery & Equipment Linear		67,663 300,628	5,560,400 24,704,790	12.1688 12.1688
Seniors' self-contained hous	ing	9,492	3,757,820	2.5259
	Total	<u>\$4,031,441</u>	\$705,900,710	
Alberta School Foundation F	und			
Farmland		1,279	532,970	2.3996
Residential		1,124,076	468,442,900	2.3996
Non-residential		609,132	202,901,830	3.0021
Electric power generation		-	5,560,400	-
Machinery & Equipment Linear		74,166	24,704,790	3.0021
Seniors' self-contained hous	ing	74,100	3,757,820	5.0021
	Total	\$1,808,653	\$705,900,710	
Greater North Seniors Found	dation_			
Farmland		98	532,970	0.1848
Residential		86,568	468,442,900	0.1848
Non-residential		37,496	202,901,830	0.1848
Electric power generation		4 000		0.1848
Machinery & Equipment		1,028	5,560,400	0.1848
Linear Seniors' self-contained hous	ina	4,565	24,704,790 3,757,820	0.1848
Seniors sen-contained nous	iiig	-	3,737,020	-
	Total	<u>\$129,755</u>	\$705,900,710	

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- 3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
- 4. This bylaw shall come into effect upon passing of third reading.

MOTION BY COUNCILLOR SIEBOLD THAT BYLAW 15-017 BE GIVEN FIRST READING THIS 12TH DAY OF MAY, 2015.

MOTION BY COUNCILLOR AUSTIN THAT BYLAW 15-017 BE GIVEN SECOND READING THIS 12TH DAY OF MAY, 2015.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 15-017 BE SUBMITTED FOR THIRD AND FINAL READING THIS 12TH DAY OF MAY, 2015.

MOTION BY COUNCILLOR PHILLIPS THAT BYLAW 15-017 BE GIVEN THIRD AND FINAL READING THIS 12TH DAY OF MAY, 2015.

"Original Signed"	
Mayor	
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"Original Signed"	
Chief Administrative Officer	

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