BYLAW 16-013 OF LAC LA BICHE COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE URBAN SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2016 TAXATION YEAR

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 22, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2016 total \$113,224,993; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the rural service area of Lac La Biche County is estimated at \$107,007,958 and the balance of \$6,217,035 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

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Alberta School Foundation Fund	
Residential	\$3,031,158
Non-residential	6,664,179
Total Alberta School Foundation	9,695,337
Greater North Seniors' Foundation	973,144

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the urban service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farm Land	\$521,600
Residential	478,172,730
Non-residential	208,638,130
Electric Power Generation	0
Machinery	5,430,150
Linear	23,114,690
	<u>\$715,877,300</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

- 1. That the short title of this Bylaw is," The 2016 Tax Rate Bylaw- Urban Service Area".
- 2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the rural services area as shown on the assessment roll of Lac La Biche County:

General Municipal		<u>Tax Levy</u>	<u>Assessment</u>	(per \$1000 of assessment)
Farmland		1,318	521,600	2.5259
Residential		1,207,816	478,172,730	2.5259
Non-residential		2,538,876	208,638,130	12.1688
Electric power generation		0	0 5 420 450	12.1688
Machinery & Equipment Linear		66,078	5,430,150 23,114,690	12.1688 12.1688
Linear		281,278	23,114,090	12.1000
	Total	<u>\$4,095,366</u>	<u>\$715,877,300</u>	
Alberta School Foundation F	Fund			
Farmland		1,280	521,600	2.4543
Residential		1,171,291	477,240,290	2.4543
Residential - Provincial			932,440	
Non-residential		719,750	198,333,000	3.6290
Non-residential - Provincial			10,305,130	
Electric power generation		-	0 5,430,150	-
Machinery & Equipment Linear		- 83,883	23,114,690	3.6290
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	Total	<u>\$1,976,204</u>	<u>\$715,877,300</u>	
Greater North Seniors Foundation				
Farmland		106	521,600	0.2032
Residential		97,164	478,172,730	0.2032
Non-residential		42,395	208,638,130	0.2032
Electric power generation		0	0	0.2032
Machinery & Equipment		1,103	5,430,150	0.2032
Linear		4,697	23,114,690	0.2032
	Total	<u>\$145,465</u>	<u>\$715,877,300</u>	

- 3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
- 4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 16-013 BE GIVEN FIRST READING THIS 2ND DAY OF MAY, 2016.

MOTION BY COUNCILLOR RICHARD THAT BYLAW 16-013 BE GIVEN SECOND READING THIS 2ND DAY OF MAY, 2016.

<u>"Original Signed"</u> Mayor

<u>"Original Signed"</u> Chief Administrative Officer

MOTION BY COUNCILLOR THOMPSON THAT BYLAW 16-013 BE GIVEN THIRD AND FINAL READING THIS 10TH DAY OF MAY, 2016.

<u>"Original Signed"</u> Mayor

<u>"Original Signed"</u> Chief Administrative Officer