

**BYLAW 22-019
OF
LAC LA BICHE COUNTY**

A BYLAW OF LAC LA BICHE COUNTY IN THE PROVINCE OF ALBERTA TO IMPOSE A LOCAL IMPROVEMENT TAX TO RAISE REVENUE FOR THE PURPOSE OF INSTALLATION OF PRIMARY WATER AND SEWER UTILITY SERVICES FOR THE PROPERTY AS LISTED ON SCHEDULE "A".

WHEREAS under the authority and pursuant to the *Municipal Government Act*, Chapter M 26, R.S.A. 2000, and amendments thereto, Council may issue a bylaw pursuant to Section 397 of the *Act* to authorize the imposition of a local improvement tax to raise revenue for the purpose of installation of primary water and sewer utility services for the River Lot 9 as listed in the attached Schedule "A";

AND WHEREAS plans and specifications have been prepared and the total cost of the project is estimated to be \$25,881.91 and Lac La Biche County estimates the contributions for the project to be applied from the 2022 property tax levy;

WHEREAS the estimated lifetime of the project financed under this bylaw is equal to, or in excess of FIFTEEN (15) years;

WHEREAS all required approvals for the project have been obtained and the project complies with all Acts and Regulations of the Province of Alberta;

WHEREAS the Council of Lac La Biche County has given proper notice of intention to undertake and complete the installation of primary water and sewer utility services for Bayview Subdivision and no sufficiently signed and valid petition against the said proposal has been received by the Council;

NOW THEREFORE under the authority and subject to the provisions of the *Municipal Government Act*, and by virtue of all other powers enabling it, the Council of Lac La Biche County, duly assembled, enacts as follows:

Title

1. That this bylaw shall be titled the "River Lot 9 Local Improvement Tax Bylaw."

Application

2. (a) That the local improvement tax levied under this bylaw shall be applied to all those parcels of land listed on attached Schedule "A".

(b) That for the purpose of providing upgraded infrastructure for the River Lot 9 the sum of FOURTEEN THOUSAND FIVE HUNDRED TWENTY-SIX DOLLARS AND FOURTY-FIVE CENTS

(\$14,526.45) plus interest is to be collected by way of a local improvement tax levy as set out in attached Schedule "A".

Severability

3. Each provision of this Bylaw is independent of all other provisions. If any such provision is declared invalid by a court of competent jurisdiction, all other provisions of this Bylaw will remain valid and enforceable.

Effective Date

4. This bylaw shall come into effect upon passing of the third reading.

THAT BYLAW 22-019 BE GIVEN FIRST READING THIS 5TH DAY OF JULY 2022.

THAT BYLAW 22-019 BE GIVEN SECOND READING THIS 5TH DAY OF JULY 2022.

THAT BYLAW 22-019 BE SUBMITTED FOR THIRD AND FINAL READING THIS 5TH DAY OF JULY 2022.

THAT BYLAW 22-019 BE GIVEN THIRD AND FINAL READING THIS 5TH DAY OF JULY 2022.

“Original Signed”

Mayor

“Original Signed”

Chief Administrative Officer

Bylaw 22-019

River Lot 9 Local Improvement Tax Bylaw

Schedule "A"

Project Name: River Lot 9, Water and Sewer Servicing

Description: To service 1 lot east of Bayview Beach Subdivision with water and sewer service stubs at or near property line.

Parcels of Land:

Roll# 6815991007
Rural Legal: RL-9-68-15-4
Urban Legal LACLABI 9

Person liable to pay Local Improvement Tax: **Owners of parcel listed above.**

Tax Rate based on: **Each parcel of land**

Estimated cost of local improvement: **\$25,881.91**

Period over which the cost of the local improvement is spread: **15 years, starting in 2022**

Estimated portion to be paid by Lac La Biche County: **\$11,355.46**

Portion to be paid by local improvement tax: **\$14,526.45**

Portion to be paid per parcel: **\$14,526.45**

Estimated accrued interest over the 15 years per parcel: **\$2,083.93**

Interest rate: **1.7245%** (the same as the County would pay for a new 15-year debenture)

Estimated total local improvement levy per parcel: **\$16,610.38**

Annual payment per parcel: **\$1,107.36**