

**BYLAW 17-007
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE URBAN SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2017 TAXATION YEAR

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 14, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2017 total \$79,926,579; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the urban service area of Lac La Biche County is estimated at \$73,761,639 and the balance of \$6,164,940 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund / Lakeland Catholic School District No. 150	
Residential	\$3,227,995
Non-residential	6,741,402
Total Alberta School Foundation	9,969,397
Greater North Seniors' Foundation	1,098,748

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the urban service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farmland	\$512,360
Residential	470,523,190
Non-residential	197,186,340
Electric Power Generation	0
Machinery	5,395,950
Linear	<u>22,854,060</u>
Total	<u>\$696,471,900</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is, "The 2017 Tax Rate Bylaw- Urban Service Area".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban services area as shown on the assessment roll of Lac La Biche County:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	1,294	512,360	2.5259
Residential	1,188,494	470,523,190	2.5259
Non-residential	2,005,148	197,186,340	10.1688
Electric power generation	-	-	10.1688
Machinery & Equipment	54,870	5,395,950	10.1688
Linear	232,398	22,854,060	10.1688
Total	<u>\$3,482,204</u>	<u>\$696,471,900</u>	

Alberta School Foundation Fund/
Lakeland Catholic School District
No.150

Farmland	1,347	512,360	2.6285
Residential	1,234,416	469,627,520	2.6285
Residential - Provincial	-	895,670	-
Non-residential	742,925	187,512,690	3.9620
Non-residential - Provincial	-	9,673,650	-
Electric power generation	-	-	-
Machinery & Equipment	-	5,395,950	-
Linear	90,548	22,854,060	3.9620
Total	<u>\$2,069,236</u>	<u>\$696,471,900</u>	

Greater North Seniors
Foundation

Farmland	121	512,360	0.2371
Residential	111,349	469,627,520	0.2371
Residential - Provincial	-	895,670	-
Non-residential	44,459	187,512,690	0.2371
Non-residential - Provincial	-	9,673,650	-
Electric power generation	-	-	0.2371
Machinery & Equipment	1,279	5,395,950	0.2371
Linear	5,419	22,854,060	0.2371
Total	<u>\$162,627</u>	<u>\$696,471,900</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY COUNCILLOR THOMPSON THAT BYLAW 17-007 BE GIVEN FIRST READING THIS 25TH DAY OF APRIL, 2017.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 17-007 BE GIVEN SECOND READING THIS 25TH DAY OF APRIL, 2017.

MOTION BY COUNCILLOR RICHARD THAT BYLAW 17-007 BE SUBMITTED FOR THIRD AND FINAL READING THIS 25TH DAY OF APRIL, 2017.

MOTION BY COUNCILLOR NOWAK THAT BYLAW 17-007 BE GIVEN THIRD AND FINAL READING THIS 25TH DAY OF APRIL, 2017.

"Original Signed"
Mayor

"Original Signed"
Chief Administrative Officer