



LAC LA BICHE COUNTY POLICY

TITLE: Liquidation of Surplus Assets	POLICY NO: CS-10-018
RESOLUTION:	EFFECTIVE DATE: September 26, 2017
LEAD ROLE: Manager, Finance	NEXT REVIEW DATE: September 26, 2019
SPECIAL NOTES/CROSS REFERENCE:	AMENDMENT DATE:
CS-10-006 Tangible Capital Assets PI-30-004 Sale of Used Culverts & Grader Blades PI-62-004 Supply and Sale of Pesticides PI-61-012 Land Sale	

POLICY STATEMENT:

Lac La Biche County recognizes that some of its assets may no longer be required because they have passed their service life, been replaced or are no longer used. The County therefore deems it important to establish a fair and equitable framework to ensure assets are disposed of in a timely and efficient manner.

Approval from Lac La Biche County Council must be obtained prior to the liquidation of assets with a fair market value of \$5,000 or more. Assets with a fair market value under \$5,000 require approval from the Chief Administrative Officer.

Administration will establish procedures for this policy. Administration and County Council will be responsible for ensuring that the spirit and intent of this policy is being adhered to.

 “Original Signed”
 Chief Administrative Officer

 October 26, 2017
 Date

 “Original Signed”
 Mayor

 October 26, 2017
 Date