BYLAW 25-006 OF LAC LA BICHE COUNTY

A BYLAW OF LAC LA BICHE COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAC LA BICHE COUNTY FOR THE 2025 TAXATION YEAR

WHEREAS the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on December 03, 2024;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2025 total \$71,247,080;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation for Lac La Biche County is estimated at \$85,605,756 and \$73,152,870 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

| Alberta School Foundation Fund / Lakeland Catholic School District No. 150 | |
|--|--------------|
| Residential | \$ 3,819,166 |
| Non-residential | 7,793,225 |
| Total Alberta School Foundation | \$11,612,391 |
| Greater North Seniors' Foundation | \$ 717,088 |
| Designated Industrial Property Assessment (DIP) | \$ 259,386 |

AND WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act;* RSA 2000, c. M-26:

AND WHEREAS the assessed value of all property in Lac La Biche County as shown on the assessment roll is:

| | <u>Assessment</u> |
|---------------------------|------------------------|
| Farmland | \$21,940,110 |
| Residential | 1,430,352,340 |
| Non-residential | 239,874,840 |
| Non-residential (DIP) | 309,840,570 |
| Electric power generation | 222,710 |
| Machinery | 1,838,751,670 |
| Linear | <u>1,553,176,720</u> |
| Total | <u>\$5,394,158,960</u> |

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NOW THEREFORE under the authority and subject to the provisions of the *Municipal Government Act*, and by virtue of all other powers enabling it, the Council of Lac La Biche County, duly assembled, enacts as follows:

Title

- 1 The short title of this bylaw is called the "2025 Tax Rate Bylaw".
- 2 The Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban and rural service areas as shown on the assessment roll of Lac La Biche County;

| General Municipal – Service Area | <u>Urban</u> | Tax Levy | <u>Assessment</u> | Tax Rate (Per \$1000 of assessment) |
|----------------------------------|---------------|---------------------|------------------------|-------------------------------------|
| Farmland | | 2,128 | 630,710 | 3.3746 |
| Residential | | 1,818,676 | 538,930,840 | 3.3746 |
| Non-residential | | 2,235,052 | 220,202,200 | 10.1500 |
| Non-residential (DIP) | | 3,363 | 331,340 | 10.1500 |
| Electric power genera | | - | - | 10.1500 |
| Machinery & equipme | | 14,602 | 1,438,580 | 10.1500 |
| Linear | | <u>321,818</u> | <u>31,706,160</u> | 10.1500 |
| | Sub-Total | <u>\$4,395,639</u> | <u>\$793,239,830</u> | |
| General Municipal – | Rural | | | |
| Service Area | | | | |
| Farmland | | 71,911 | 21,309,400 | 3.3746 |
| Residential | | 3,008,191 | 891,421,500 | 3.3746 |
| Non-residential | | 374,036 | 19,672,640 | 19.0130 |
| Non-residential (DIP) | | 5,884,699 | 309,509,230 | 19.0130 |
| Electric power genera | | 4,234 | 222,710 | 19.0130 |
| Machinery & equipme | ent | 34,932,834 | 1,837,313,090 | 19.0130 |
| Linear | | 28,927,720 | 1,521,470,560 | 19.0130 |
| | Sub-Total | <u>\$73,203,625</u> | <u>\$4,600,919,130</u> | |
| | Grand – Total | <u>\$77,599,264</u> | <u>\$5,394,158,960</u> | |
| Alberta School Found | | <u>Tax Levy</u> | <u>Assessment</u> | Tax Rate |
| Lakeland Catholic So No. 150 | hool District | | | (per \$1000 of assessment) |
| Farmland | | 57,814 | 21,940,110 | 2.6351 |
| Residential | | 3,761,352 | 1,427,403,960 | 2.6351 |
| Non-residential | | 850,319 | 228,169,440 | 3.7267 |
| Non-residential (DIP) | | 1,154,683 | 309,840,570 | 3.7267 |
| Linear | | <u>5,788,224</u> | <u>1,553,176,720</u> | 3.7267 |
| | Total | <u>\$11,612,392</u> | \$3,540,530,800 | |
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| Greater North Seniors Foundation | <u>Tax Levy</u> | <u>Assessment</u> | Tax Rate (per \$1000 of assessment) |
|---|-----------------------|----------------------|--|
| Farmland | 2,925 | 21,940,110 | .1333 |
| Residential | 190,273 | 1,427,403,960 | .1333 |
| Non-residential | 30,415 | 228,169,440 | .1333 |
| Non-residential (DIP) | 41,302 | 309,840,570 | .1333 |
| Electric power generation | 30 | 222,710 | .1333 |
| Machinery & Equipment | 245,106 | 1,838,751,670 | .1333 |
| Linear | 207,038 | <u>1,553,176,720</u> | .1333 |
| Т | otal <u>\$717,089</u> | \$5,379,505,180 | |
| <u>Designated Industrial Property</u> Assessment (DIP) | Tax Levy | <u>Assessment</u> | <u>Tax Rate</u> (per \$1000 of assessment) |
| Non-residential (DIP) | 21,720 | 309,840,570 | .0701 |
| Electric power generation | 16 | 222,710 | .0701 |
| Machinery & Equipment | 128,772 | 1,836,973,240 | .0701 |
| Linear | <u>108,878</u> | <u>1,553,176,720</u> | .0701 |
| Т | otal <u>\$259,386</u> | \$3,700,213,240 | |

- 3. The minimum amount payable as property tax for general municipal purposes shall be \$75.00.
- 4. This Bylaw shall come into force and effect upon passing of this third reading.

THAT BYLAW 25-006 BE GIVEN FIRST READING THIS 29 DAY OF APRIL, 2025.

THAT BYLAW 25-006 BE GIVEN SECOND READING THIS 29 DAY OF APRIL, 2025.

THATA BYLAW 25-006 BE SUBMITTED FOR THIRD AND FINAL READING THIS 29^{TH} DAY OF APRIL, 2025.

THAT BYLAW 25-006 BE GIVEN THIRD AND FINAL READING THIS 29 DAY OF APRIL, 2025.

"Original Signed"

Mayor

"Original Signed"

Chief Administrative Officer

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